

Dear Honored Clients,

It is with great pleasure that I announce a new chapter for Fullerton Business Service. Having purchased FBS in 1997, it is amazing how quickly the last 27 years have passed. It's been a privilege to be the 5th owner of this firm, which has served the Orange County community for over 70 years. I am grateful the business has provided for my family and the families of our staff who have served by my side. The thing I am most grateful for are the many relationships formed with our clients, some of which were renewed once a year for 27 years. I have been on a 4-year track towards a full retirement and will start my 2nd year of transitioning clients to new preparers in 2024. I will be available over the next couple of years and working with the firm to answer any questions that arise.

The main point of this newsletter is to formally announce the sale of Fullerton Business Service. Effective January 1, 2024, the assets of Fullerton Business Service have been sold to Tim Goodfriend, CPA and Christian Talbott, CPA. Tim and Christian each have over ten years of experience as practicing CPAs, many of those years working here at FBS. They are both committed to our mission of providing client-centered, quality-first service, and proactive tax planning and preparation. They embrace technology as a productivity tool to keep fees reasonable and in reach of all taxpayers. Tim and Christian have already been the primary managers of the firm over the last year. They have proven themselves more than ready to provide the leadership needed for the next couple of decades.

In conjunction with the new ownership, and partly due to California Board of Accountancy naming regulations, the owners are rebranding the firm as Goodfriend and Talbott Accountancy Corporation. The rebranding will bring many changes. Most notably these changes include our new document management system SafeSend. This will serve as your way to send and receive documents, review and sign returns, and even make federal and state payments, including estimates.

~Jeffrey Goodfriend, CPA.

Additional important updates for this upcoming tax season:

1. Tax season appointments with our CPAs from January 15th, 2024 through April 15th, 2024, will be scheduled only when we have received the majority of the tax documents required to prepare your return. *
2. The purpose of a tax season appointment is to review any tax questions related to your 2023 tax filing and to ensure you are comfortable with signing your return. Our staff is trained to handle any questions related to making tax payments, assisting with signatures, etc. We are excited for the implementation of SafeSend, which will also assist in these areas.
3. If you have any tax issues that require tax consultation or tax planning, a separate appointment post tax season is required.
4. To avoid an extension please ensure that we have received the majority of your tax documents by March 20th, 2024. We understand that some tax documents like K-1s are issued later. In the meantime, please turn in all of your other tax documents.
5. For those who will use SafeSend to sign electronically (Note: this will be our only means of receiving electronic signature) and request a paper copy of the tax return, there will be an additional \$20 printing fee. For those who normally come to our office to sign your return(s) in person, we continue to offer a complimentary paper copy of the return.
6. Best Practices for Sending in Your Documents:
 - a. We are primarily a paperless firm and recommend downloading and uploading PDF copies of tax documents when at all possible.
 - b. We kindly request that you do not have any staples in your tax documents or have them in any envelopes since we have to scan everything for your tax preparation.

* In many cases if your tax situation is like prior years, an appointment is not necessary. If you have had significant changes to your situation and feel it is necessary to speak with your preparer, we recommend emailing your preparer.